

Naval Postgraduate School
National Security Affairs
Comparative Economic Systems

Dr. Robert Looney
Winter Term 2007
NS3041

Office Hours, MW 9-10, 1-3
Glasgow 305 or by appointment
relooney@nps.edu

Class webpage <http://web.nps.navy.mil/~relooney>

COURSE OUTLINE

Texts:

J. Barkley Rosser and Marina V. Rosser, **Comparative Economics in a Transforming World Economy**, Second Edition, MIT Press, 2004.

Dwight Perkins, Steven Radelet and David Lindauer, **Economics of Development**, Norton, Sixth Edition, 2006.

Supplemental

The readings below are the basic readings from the texts. Additional readings for each class will be posted on the web site above. Also, for each class session, we will be discussing current economic affairs, and these will also be posted on this site.

Gerald Meier, **Leading Issues in Economic Development** Oxford University Press, Sixth Edition, 1995.

Wing Thyee Woo, Stephen Paker and Jeffrey Sachs, **Economies in Transition: Comparing Asia and Eastern Europe**, MIT Press, 1997

William Lewis, **The Power of Productivity**, University of Chicago Press, 2004

John Williamson, ed., **The Political Economy of Policy Reform** (Washington: Institute for International Economics, 1994).

Morris Bornstein, **Comparative Economic Systems: Models and Cases**, Irwin, Seventh Edition, 1994.

Benjamin Higgins, **Economic Development**, Norton

International Monetary Fund, **World Economic Outlook**, various issues

World Bank, **World Development Report**, various issues

Congressional Research Service (CRS) various reports on U.S. Aid

Assignments

The assignments below are mainly from the texts. For each class, please check the class website under "readings for next class" for additional papers for discussion. All the papers and references that we will need for the course can be found on the website.

Lectures

Overview of Economic Development/Comparative Economics (January 8, 10)

Review of Basic Economic Principles (Eggert Chapters on Website)
Rosser and Rosser, Chapters 1, 2
Perkins et al., Chapters 1,2
Website – Country Indexes, Globalization, Economic Freedom, Failed State

Mechanisms of Growth and Development (January 17, 22).

Higgins – British Classics (Smith), Marx, Schumpeter, and Hansen
Perkins, et al., Chapters 3, 4

Alternative Approaches – Economic Systems and Development (January 24, 29)

Rosser and Rosser, Chapter 3 -- Marxism and Socialism
Rossler and Rossler, Chapter 4 – Islamic Economics
Theories of Development – Website

Varities of Advanced Market Capitalism (January 31, February 5)

Rosser and Rosser, Chapter 6 – Japan
Web articles on Japan
Lewis Chapters, Japan, Europe, United States
Economist Survey of France

Middle East/North Africa (February 7, 12)

Perkins, Inequality and Poverty, Population, Education, Health, Chapters 6, 7, 8, 9
Country studies, Website – Iran, Iraq, Dubai

Latin America (February 14, 21)

Perkins, Saving, Investment, Fiscal/Financial Policy, Chapters, 10, 11, 12, 13
Perkins, Primary Exports, Industry, Trade and Development Chs. 17, 18, 19
Lewis, Chapter on Brazil
Economist survey of Mexico
Rossler and Rossler, Mexico
Website – populism in Latin America

Variants of Transition Among Former Socialist Economies (February 26, 28)

Rosser and Rosser, Chapter 10, 11 – Former Soviet Union
Rosser and Rosser, Chapter 12 – Poland
Rosser and Rosser, Chapter 13 -- Hungary
Rosser and Rosser, Chapter 14 – Yugoslavia, Slovenia
Central Asian Economies
Lewis, chapter on Russia

African Development (March 5)

Perkins, Agriculture, Ch. 16, Foreign Aid, Foreign Debt, Chs 14, 15
Country Studies – website

Asia (March 7, 12, 14)

Rosser and Rosser, Chapter 15 -- China

Rosser and Rosser, Chapter 16 -- India

Which system, China-India has better prospects for the future?

Rosser and Rosser, Chapter 20 – The Koreas

Lewis, Chapters on Korea, India

Economist Survey of Pakistan

Course Grade--Options

- Final Take-Home Exam --100%.
- Two Short Papers, 15-20 pages -50% each.
- Major Paper—30+ pages --100%